



CARIMIN PETROLEUM BERHAD  
201201006787 (908388-K)

**QUARTERLY REPORT  
FOR THE FIRST 1<sup>ST</sup> QUARTER ENDED  
30 SEPTEMBER 2019**



**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR  
THE FIRST QUARTER ENDED 30 SEPTEMBER 2019**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current	Corresponding	Current	Corresponding
	Quarter	Quarter	Period	Period
	Ended	Ended	Ended	Ended
	9/30/2019	9/30/2018	9/30/2019	9/30/2018
	RM'000	RM'000	RM'000	RM'000
Revenue	152,243	84,087	152,243	84,087
Cost of sales	(134,208)	(68,212)	(134,208)	(68,212)
Gross profit	18,035	15,875	18,035	15,875
Other income	723	482	723	482
Administrative expenses	(2,965)	(2,481)	(2,965)	(2,481)
Other expenses	(915)	(1,340)	(915)	(1,340)
Finance costs	(1,080)	(1,311)	(1,080)	(1,311)
Share of profit/(loss) from a joint venture	327	419	327	419
<b>Profit/(Loss) before taxation</b>	<b>14,126</b>	<b>11,644</b>	<b>14,126</b>	<b>11,644</b>
Income tax expense	(1,639)	(115)	(1,639)	(115)
<b>Profit/(Loss) after taxation for the period</b>	<b>12,488</b>	<b>11,529</b>	<b>12,488</b>	<b>11,529</b>
<u>Other Comprehensive Income:</u>				
Item that will be classified subsequently to profit or loss:				
Fair value changes in short term investment	47	14	47	14
<b>Total comprehensive (expenses)/income for the period</b>	<b>12,535</b>	<b>11,543</b>	<b>12,535</b>	<b>11,543</b>
Profit/(Loss) attributable to:				
Owners of the Company	12,108	11,715	12,108	11,715
Non-controlling interest	379	(187)	379	(187)
	<b>12,488</b>	<b>11,529</b>	<b>12,488</b>	<b>11,529</b>
Total comprehensive income/(expenses) attributable to:				
Owners of the Company	12,155	11,729	12,155	11,729
Non-controlling interest	379	(187)	379	(187)
	<b>12,535</b>	<b>11,543</b>	<b>12,535</b>	<b>11,543</b>
Earnings per share attributable to equity holders of the company (sen):				
- Basic	5.18	5.01	5.18	5.01
- Diluted	N/A	N/A	N/A	N/A

Notes: These Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the accompanying explanatory notes attached to these interim Financial Statements.



**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
AS AT 30 SEPTEMBER 2019**

	<b>Unaudited As at 9/30/2019 RM'000</b>	<b>Audited As at 6/30/2019 RM'000</b>
<b>ASSETS</b>		
Property, plant and equipment	113,148	113,508
Investment in joint venture	4,613	4,285
Other investment	50	50
<b>TOTAL NON-CURRENT ASSETS</b>	<b>117,811</b>	<b>117,843</b>
Contract assets	76,091	78,882
Trade receivables	28,262	73,445
Other receivables, deposit and prepayment	15,157	8,129
Amount owing by joint venture	2,130	2,130
Current tax asset	5,473	2,887
Short term Investments	106,196	37,762
Fixed deposits with licensed banks	26,409	26,010
Cash and bank balances	21,640	15,217
<b>TOTAL CURRENT ASSETS</b>	<b>281,358</b>	<b>244,462</b>
<b>TOTAL ASSETS</b>	<b>399,169</b>	<b>362,305</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
Share capital	149,385	149,385
Reserves	16,241	7,828
<b>EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY</b>	<b>165,626</b>	<b>157,213</b>
Non-controlling interests	1,684	944
<b>TOTAL EQUITY</b>	<b>167,310</b>	<b>158,157</b>
<b>LIABILITIES</b>		
Loan and borrowings	34,811	38,170
Deferred taxation	752	756
<b>TOTAL NON-CURRENT LIABILITIES</b>	<b>35,563</b>	<b>38,926</b>
Trade payables	105,649	90,494
Other payables and accruals	77,227	59,138
Current tax liabilities	-	242
Short term borrowings	13,420	15,348
<b>TOTAL CURRENT LIABILITIES</b>	<b>196,296</b>	<b>165,222</b>
<b>TOTAL LIABILITIES</b>	<b>231,859</b>	<b>204,148</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>399,169</b>	<b>362,305</b>
<b>NET ASSETS PER SHARE (SEN)</b>	<b>70.82</b>	<b>67.22</b>

Note : These Condensed Consolidated Financial Position should be read in conjunction with the accompanying explanatory notes attached to these interim Financial Statements.



**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2019**

-----Attributable to the owners of the Company-----

	Non - Distributable			Distributable		Non-Controlling Interest RM'000	Total Equity RM'000
	Share Capital RM'000	Merger Deficit RM'000	Fair Value Reserve RM'000	Retained Profits RM'000	Total RM'000		
<b>As at 1 July 2019</b>	149,385	(80,802)	37	88,593	157,213	944	158,157
(Loss)/Profit for the financial period	-	-	-	12,109	12,109	379	12,488
- Fair value changes of available for sale financial assets	-	-	48	-	48	-	48
Total comprehensive income/(expenses) for the period	-	-	48	12,109	12,156	379	12,535
- Issuance of shares in a subsidiary to non-controlling interest	-	-	-	-	-	360	360
- Dividend	-	-	-	(3,742)	(3,742)	-	(3,742)
Total transaction with owners	-	-	-	(3,742)	(3,742)	360	(3,382)
<b>As at 30 September 2019</b>	<b>149,385</b>	<b>(80,802)</b>	<b>85</b>	<b>96,960</b>	<b>165,627</b>	<b>1,683</b>	<b>167,310</b>
<b>As at 1 July 2018</b>	149,385	(80,802)	4	64,854	133,441	1,285	134,726
Changes in accounting policies	-	-	-	(674)	(674)	(127)	(801)
Balance at 1 Jul 2018 (Restated)	149,385	(80,802)	4	64,180	132,767	1,158	133,925
Profit/(Loss) for the financial period	-	-	-	27,679	27,679	(238)	27,441
Fair value changes of available for sale financial assets	-	-	41	-	41	-	41
Total comprehensive income/(expenses) for the period	-	-	41	27,679	27,720	(238)	27,482
Contributions by and distributions to owners of the Company:	-	-	-	-	-	-	-
- Dividend by the Company	-	-	-	(3,274)	(3,274)	-	(3,274)
- Acquisition of subsidiary	-	-	-	-	-	24	24
Total transaction with owners	-	-	-	(3,274)	(3,274)	24	(3,250)
Disposal of equity investments	-	-	(8)	8	-	-	-
Total transaction with owners	-	-	(8)	(3,266)	(3,274)	24	(3,250)
<b>As at 30 Jun 2019</b>	<b>149,385</b>	<b>(80,802)</b>	<b>37</b>	<b>88,593</b>	<b>157,213</b>	<b>944</b>	<b>158,157</b>

**Note :** These Condensed Consolidated Financial Position should be read in conjunction with the accompanying explanatory notes attached to these interim Financial Statements.



**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR  
THE FIRST QUARTER ENDED 30 SEPTEMBER 2019**

	<b>Unaudited Quarter Ended 9/30/2019 RM'000</b>	<b>Audited Year Ended 6/30/2019 RM'000</b>
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit/(Loss) before taxation	14,126	29,931
Adjustments for:-		
Depreciation of property, plant and equipment	1,754	6,632
Impairment on trade receivables	-	776
Interest expense	1,080	4,687
Interest income	(729)	(1,967)
Provision for forfeiture of deposit	-	800
Impairment loss on property, plant and equipment / Cash & Cash Equivalent	-	857
Share of loss/(profit) of joint venture	(327)	158
Unrealised gain on foreign exchange	(2)	(23)
Impairment on trade receivables - Write Back	-	(2,135)
Operating profit before changes in working capital	15,902	39,716
Changes in trade and other receivables	73,856	(58,185)
Changes in trade and other payables	32,723	108,575
Changes in contract assets	(36,151)	(48,686)
<b>CASH (FOR)/FROM OPERATIONS</b>	<b>86,330</b>	<b>41,420</b>
Interest paid	(1,080)	(4,687)
Tax paid	(709)	(1,237)
<b>NET CASH (FOR)/FROM OPERATING ACTIVITIES</b>	<b>84,541</b>	<b>35,496</b>
<b>CASH FLOWS FOR INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment	(1,394)	(1,374)
Net cash inflow/(outflow) from acquisition of subsidiaries/Joint Venture	(540)	(1,636)
Interest received	729	1,967
<b>NET CASH FOR INVESTING ACTIVITIES</b>	<b>(1,205)</b>	<b>(1,043)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Net increase in placement of pledged deposits	(399)	(864)
Repayment of borrowings	(3,322)	(13,760)
Repayment of hire purchase obligations	(66)	(313)
Dividend paid	(3,742)	(3,274)
<b>NET CASH FROM FINANCING ACTIVITIES</b>	<b>(6,629)</b>	<b>(18,211)</b>
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>76,707</b>	<b>16,242</b>
Effect on Foreign Exchange Translation	48	64
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD</b>	<b>51,081</b>	<b>34,775</b>
<b>CASH AND CASH EQUIVALENTS AT END OF THE PERIOD</b>	<b>127,836</b>	<b>51,081</b>
Cash and cash equivalents comprise of:		
Fixed deposits with licensed banks		
- restricted	26,409	26,010
- non-restricted	106,196	37,762
Cash and bank balances	21,640	13,319
	154,245	77,091
Less: Deposits pledged to licensed banks	(26,409)	(26,010)
	<b>127,836</b>	<b>51,081</b>

Note: These Condensed Consolidated Statement of Cash Flows should be read in conjunction with the accompanying explanatory notes attached to these interim Financial Statements.

**UNAUDITED QUARTERLY REPORT FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2019**
**A. EXPLANATORY NOTES PURSUANT TO THE MALAYSIAN FINANCIAL REPORTING STANDARD 134**
**A1. Basis of Preparation**

The condensed consolidated interim financial statements are unaudited and have been prepared in accordance with the MFRS 134: Interim Financial Reporting, paragraph 9.22 and Appendix 9B of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Malaysia”).

**A2. Changes in Accounting Policies**

The significant accounting policies and methods of computation adopted in the preparation of these interim financial statements are consistent with those of the audited financial statements for financial year ended 30 June 2019.

At the date of authorisation of these interim financial statements, the following accounting standard(s) and/ or interpretation(s) including the consequential amendments, if any) were issued but are not yet effective for the current financial year and have not been applied by the Group:

<b>MFRSs and/or IC Interpretations (Including The Consequential Amendments)</b>	<b>Effective Date</b>
- MFRS 16 Leases	1 January 2019
- MFRS 17 Insurance Contracts	1 January 2021
- IC Interpretation 23 Uncertainty over Income Tax Treatments	1 January 2019
- Amendments to MFRS 3: Definition of a Business	1 January 2020
- Amendments to MFRS 9: Prepayment features with Negative Compensation	1 January 2019
- Amendments to MFRS 10 and MFRS 128: Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred
- Amendments to MFRS 101 and MFRS 108: Definition of Material	1 January 2020
- Amendments to MFRS 119: Plan Amendment, Curtailment or Settlement	1 January 2019
- Amendments to MFRS 128: Long term interest in Associate and Joint Venture	1 January 2019
- Amendments to References to the Conceptual Framework in MFRS Standards	1 January 2020
- Annual Improvements to MFRS Standards 2015 – 2017 Cycles:	1 January 2019

The adoption of the above accounting standard(s) and/or interpretation(s) (including the consequential amendments, if any) is expected to have no material impact on the financial statements of the Group upon their initial application except as follows:

- i. MFRS 16 sets out the principles for the recognition, measurement, presentation and disclosure of leases and will replace the current guidance on lease accounting when it becomes effective. Under MFRS 16, the classification of leases as either finance leases or operating leases is eliminated for lessees. All lessees are required to recognise their leased assets and the related lease obligations in the statement of financial position (with limited exceptions). The leased assets are subject to depreciation and the interest on lease liabilities are calculated using the effective interest method. The Group is currently assessing the financial impact that may arise from the adoption of this standard.

**A3. Seasonal or Cyclical Factors**

Save as disclosed in Note B1 and B2, the results of the Group were not materially affected by any significant seasonal or cyclical factors during the quarter under review.

**A4. Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows**

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group during the quarter under review.

**A5. Material Changes in Estimates**

The Group did not provide any estimates in the quarter under review.

**A6. Debts and Equity Securities**

There were no other issuances, cancellation, repurchases, resale and repayment of debt and equity securities by the Group during the quarter under review.

**A7. Segmental Information**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Unaudited Current Quarter Ended 9/30/2019 RM'000	Corresponding Quarter Ended 9/30/2018 RM'000	Unaudited Current Period Ended 9/30/2019 RM'000	Corresponding Period Ended 9/30/2018 RM'000
REVENUE BY ACTIVITIES				
Manpower services	13,258	19,763	13,258	19,763
Const. HUC & TMM	107,804	47,317	107,804	47,317
Marine services	30,524	11,483	30,524	11,483
Const. - Civil Works	658	5,523	658	5,523
Total	152,243	84,087	152,243	84,087

**A8. Material Events Subsequent to the End of the Quarter**

There are no material events subsequent to the end of the current quarter up to the date of this report that have not been reflected in the financial statement for the period ended 30 Sep 2019.

**A9. Changes in the Composition of the Group**

There were no changes in the composition of the Group during the quarter under review.

**A10. Contingent Liabilities**

The contingent liabilities of the Group comprise of the followings:-

	Unaudited As at 9/30/2019 RM'000	Audited As at 6/30/2019 RM'000
Corporate guarantee to licensed banks for credit facilities granted to subsidiaries	48,448	51,619
Bank/Performance guarantee extended to third parties	21,382	17,516
Total	69,829	69,135

**A11. Significant Related Party Transactions**

There were no related party transactions during the quarter under review.

**B. ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES' LISTING REQUIREMENTS**
**B1. Review of Performance**

	Current Quarter Ended 9/30/2019	Preceding Year Corr. Quarter Ended 9/30/2018	Difference	
	RM'000	RM'000	RM'000	%
Revenue	152,243	84,087	68,156	81%
- Manpower services ("MPS")	13,258	19,763	(6,505)	(33%)
- Const, HUC & TMM ("CHUCTMM")	107,804	47,317	60,487	128%
- Marine services ("MS")	30,524	11,483	19,040	166%
- Const. Civil Works ("CIVIL")	658	5,523	(4,866)	(88%)
Operating Profit	18,035	15,875	2,160	
Profit/(Loss) before interest and Tax	14,879	12,536	2,343	
Profit/(Loss) before taxation	14,126	11,644	2,483	
Profit/(Loss) after taxation	12,488	11,529	959	
Profit/(Loss) attributable to Ordinary Equity Holders of the Parent	12,108	11,716	393	

During the quarter ended 30 September 2019, the Group's revenue increased by RM68.156 million or 81% over the preceding year's corresponding quarter as there were more offshore activities and utilization of marine vessels. Correspondingly, both the CHUCTMM and MS posted improved revenues of RM60.487 million (or 128%) and RM19.04 million (or 166%) respectively. However, the MPS and CIVIL registered a drop in revenue by RM6.505 million (or -33%) and RM4.866 million (or -88%) following MPS's completion of Refinery and Petrochemical Integrated Development (RAPID) contract and CIVIL's declining order book.

The Group registered a pre-tax profit of RM14.126 million for the current quarter in tandem with the increase in revenue as compared to RM11.644 million recorded in the preceding year corresponding quarter.

**B2. Comparison with Immediate Preceding Quarter's Results**

	Current Quarter Ended 9/30/2019	Preceding Quarter Ended 6/30/2019	Difference	
	RM'000	RM'000	RM'000	%
Revenue	152,243	166,095	(13,852)	(8%)
- Manpower services ("MPS")	13,258	24,411	(11,153)	(46%)
- Const, HUC & TMM ("CHUCTMM")	107,804	103,490	4,314	4%
- Marine services ("MS")	30,524	37,594	(7,070)	(19%)
- Const. Civil Works ("CIVIL")	658	600	58	10%
Operating profit	18,035	15,913	2,122	
Profit before interest and Tax	14,879	10,909	3,970	
Profit before taxation	14,126	10,121	4,005	
Profit after taxation	12,488	8,648	3,840	
Profit attributable to Ordinary Equity Holders of the Parent	12,108	8,569	3,540	

The Group's revenue reduced by RM13.852 million (or -8%) as compared to the immediate preceding quarter as contributions from the MPS division declined due to its RAPID contract reaching its full tenure. CHUCTMM was able to sustain the momentum with a RM4.314 million (or 4%) increase in revenue contribution but MS had a drop of RM7.070 million (or -19%) as the number of vessel utilization decreased in this quarter. The subsea activities continue to progress well and contributed RM8.924 million to MS division during the quarter under review.

Despite the reduction in revenue, the group posted a higher pre-tax profit of RM14.126 million against RM10.121 million recorded in the immediate preceding quarter on better margin mix from its CHUCTMM and MS activities.



**B3. Current Prospect**

Project work activities are expected to be stable with corresponding utilisation of marine support vessels driven by steady Work Order flows from the Maintenance, Construction and Modification (MCM) contract and Inspection, Repair and Maintenance services (IRM). Meanwhile, the collaboration with DOF Sub Sea recently has further strengthen our core capabilities and competencies in the area of IRM.

The Group remains optimistic given the encouraging development activities outlook despite sustainability concerns amidst the trade tensions and oil price volatility.

**B4. Profit Forecast, Profit Guarantee and Internal Targets**

The Group did not provide any profit forecast, profit guarantee and internal targets in any public document or any announcements made.

**B5. Income Tax Expense**

	<u>INDIVIDUAL QUARTER</u>		<u>CUMULATIVE QUARTER</u>	
	<u>Unaudited</u> Current Corresponding Quarter Ended 9/30/2019 RM'000	<u>Unaudited</u> Current Corresponding Quarter Ended 9/30/2018 RM'000	<u>Unaudited</u> Current Corresponding Period Ended 9/30/2019 RM'000	<u>Unaudited</u> Current Corresponding Period Ended 9/30/2018 RM'000
Tax for the current period	1,639	115	1,639	115
Effective Tax Rate	12%	1%	12%	1%

The effective tax rate for the financial period ended 30 September 2019 is lower than the statutory tax rate of 24% due to the available unutilized tax losses and unabsorbed capital allowances.

**B6. Profit/ (Loss) on Sale of Unquoted Investments and/or Properties**

There was no disposal of unquoted investments and/or properties for the current financial period under review.

**B7. Purchase or Disposal of Quoted Securities**

There were no purchases or disposals of quoted securities for the current financial period under review. The Company/ Group have not held any quoted securities (other than the Company's own shares, if any) as at 30 September 2019.

**B8. Status of Corporate Proposals**
**i. Status of Corporate Proposals**

There is no pending corporate proposal as at the date of this report.

**ii. Utilisation of Listing Proceeds**

<u>Detail of Utilisation</u>	<u>Proposed</u>	<u>Actual</u>	<u>Balance Unutilised</u>		<u>Intended timeframe for utilisation</u>
	<u>Utilisation</u> RM'000	<u>Utilisation</u> RM'000	<u>RM'000</u>	<u>%</u>	
Purchase of offshore support vessel	35,320	35,320	-	-	Extended till 20 Feb 2020
Development of minor fabrication yard	12,000	1,670	10,330	86%	
Repayment of bank borrowings	8,000	8,000	-	-	
Working capital	7,950	7,950	-	-	
Estimated listing expenses	3,500	3,500	-	-	
<b>Total</b>	<b>66,770</b>	<b>56,440</b>	<b>10,330</b>	<b>15%</b>	

On 21 February 2019, the Board resolved to further extend the utilization of proceeds on development of minor fabrication yard to another 12 months period until 20 February 2020.

**B9. Group Borrowings and Debt Securities**

The Group's borrowings as at 30 September 2019 were as follows:-

	<b>As at 1st quarter ended FY 2020</b>		
	<b>Long Term RM'000</b>	<b>Short Term RM'000</b>	<b>Total Borrowing RM'000</b>
<b>Secured</b>			
Term Loan	34,443	13,225	47,668
Hire purchase payables	368	195	563
<b>Total</b>	<b>34,811</b>	<b>13,420</b>	<b>48,231</b>

  

	<b>As at 1st quarter ended FY 2019</b>		
	<b>Long Term RM'000</b>	<b>Short Term RM'000</b>	<b>Total Borrowing RM'000</b>
<b>Secured</b>			
Term Loan	47,676	13,458	61,134
Hire purchase payables	107	184	291
<b>Total</b>	<b>47,783</b>	<b>13,642</b>	<b>61,425</b>

**B10. Off Balance Sheet Financial Instruments**

There were no financial instruments with off balance sheet risks as at the date of this report.

**B11. Material Litigation**

There is no material litigation pending on the date of this announcement.

**B12. Proposed Dividends**

No dividend was declared or recommended by the Board of Directors during the current quarter under review ended 30 September 2019.

**B13. Earnings Per Share**

The basic earnings per share is arrived at by dividing the Group's profit attributable to owners of the Company for the financial year by the weighted average number of ordinary shares in issue during the financial period, as follows:-

	<b>INDIVIDUAL QUARTER</b>		<b>CUMULATIVE QUARTER</b>	
	<b>Unaudited Current Quarter Ended 9/30/2019</b>	<b>Corresponding Quarter Ended 9/30/2018</b>	<b>Unaudited Current Period Ended 9/30/2019</b>	<b>Corresponding Period Ended 9/30/2018</b>
<b>Basic Earnings Per Share</b>				
Net profit attributable to owners of the Company (RM'000)	12,108	11,715	12,108	11,715
Weighted average number of ordinary shares in issue ('000)	233,878	233,878	233,878	233,878
Basic earnings per share (sen)	5.18	5.01	5.18	5.01

The diluted earnings per share is equal to the basic earnings per share.

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**B14. Realised and Unrealised profits/ (losses)**

The following analysis of realised and unrealised profits/ (losses) is prepared pursuant to Paragraphs 2.06 and 2.23 of Bursa Malaysia Securities Berhad Listing Requirements and in accordance with the Guidance on Special Matter No. 1 - Determination of Realised and Unrealised Profits or Losses as issued by the Malaysian Institute of Accountants. This disclosure is based on the format prescribed by Bursa Malaysia Securities Berhad.

	<b>Unaudited As at 9/30/2019 RM'000</b>	<b>Audited As at 6/30/2019 RM'000</b>
Total retained profits of the Company and its subsidiaries:		
-realised	72,241	67,577
-unrealised	2	23
	<u>72,243</u>	<u>67,600</u>
Total share of retained profits of joint venture:		
-realised	6,110	5,832
-unrealised	(1,497)	(1,547)
	<u>4,613</u>	<u>4,285</u>
Less: Consolidation adjustments	20,103	16,708
Total group retained profits as per consolidated financial statements	<u>96,960</u>	<u>88,593</u>

**B15. Notes to the Condensed Consolidated Statements of Income**

	<b>INDIVIDUAL QUARTER</b>		<b>CUMULATIVE QUARTER</b>	
	<b>Unaudited Current Corresponding Quarter Ended 9/30/2019 RM'000</b>	<b>Unaudited Current Corresponding Quarter Ended 9/30/2018 RM'000</b>	<b>Unaudited Current Corresponding Quarter Ended 9/30/2019 RM'000</b>	<b>Unaudited Current Corresponding Year Ended 9/30/2018 RM'000</b>
<u>(Loss)/Profit before taxation is arrived at after charging/(crediting):</u>				
Other operation income:				
- Interest income	(729)	(387)	(729)	(387)
- Rental income	(17)	(17)	(17)	(17)
Unrealised gain on foreign exchange	(2)	(46)	(2)	(46)
Realised loss/(gain) on foreign exchange	24	(5)	24	(5)
Interest expense	1,080	1,311	1,080	1,311
Depreciation	1,754	1,768	1,754	1,768
Provision for forfeiture of deposit	-	800	-	800
Impairment on trade receivable - write back	-	(27)	-	(27)

**B16. Authorisation for Issue**

The interim financial statements were authorised for issuance by the Board of Directors on **27 November 2019**.